

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Company will be held at the offices of Numis Securities Limited, London Stock Exchange Building, 10 Paternoster Square, London EC4M 7LT on Wednesday 25 April 2007 at 2.00pm at which the following matters will be dealt with:

ORDINARY BUSINESS

To consider and if thought fit to pass the following resolutions which will be proposed as ordinary resolutions.

- 1 To receive the Company's report and accounts for the financial period from 1 February 2005 to 31 December 2005 and for the financial year ended 31 December 2006 together with the Directors' remuneration report and the auditors' report on those accounts and the auditable part of the remuneration report.
- 2 To re-elect Graham Edward Mascall as a Director of the Company.
- 3 To re-elect Gordon Vernon Lewis as a Director of the Company.
- 4 To re-elect John Henry Sununu as a Director of the Company.
- 5 To reappoint Deloitte & Touche LLP as auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to authorise the Directors to agree their remuneration.

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions, of which resolution number 7 will be proposed as an ordinary resolution and resolution numbers 6 and 8 will be proposed as special resolutions:

- 6 That the Articles of Association be amended by the replacement of Article 42.1 with the following Article in the form shown below:

INDEMNITY OF OFFICERS AND EMPLOYEES

- (a) Subject to the provisions of and so far as may be consistent with the Statutes, but without prejudice to any indemnity to which such person may otherwise be entitled, every person who is a Director of the Company shall be entitled to be indemnified out of the assets of the Company against all costs, charges, losses, expenses and liabilities incurred or suffered by him:
 - (i) in the actual or purported execution and/or discharge of his duties; and/or
 - (ii) in the exercise or purported exercise of his powers; and/or
 - (iii) otherwise in relation to or in connection with his duties, powers or office (including, without prejudice to the generality of the foregoing, in connection with any negligence, default, breach of duty or breach of trust in relation to the Company or any associated company), including (without prejudice to the generality of the foregoing) any liability or costs incurred by him in defending any proceedings, civil or criminal, which relate to anything done or omitted or alleged to have been done or omitted by him as an officer or employee of the Company (or of any associated company), provided always that this Article does not provide any indemnity against any costs, charges, losses, expenses and/or liability incurred by any person to the extent that he recovers from another person in respect of that liability or to the extent that he is convicted of an offence in relation to those proceedings or judgement is given against him. This Article 42.1 (a) shall be deemed not to provide for, or entitle any such person to, indemnification to the extent that it would cause this Article 42.1 (a), or any element of it, to be treated as void under the Statutes.
- (b) Subject to the provisions of and so far as may be consistent with the Statutes, but without prejudice to Article 42.1 (a), the Company:
 - (i) shall provide every person who is a Director of the Company with funds to meet expenditure incurred or to be incurred by him in defending any criminal or civil proceedings which relate to anything done or omitted or alleged to have been done or omitted by him as an officer or employee of the Company or in relation to any application for relief under the Statutes in relation to anything done or omitted or alleged to have been done or omitted by him as an officer or employee of the Company; and
 - (ii) may do any other thing to enable such a person to avoid incurring such expenditure, provided that (to the extent not covered by the indemnity set out in Article 42.1 (a) and/or in any other qualifying third party indemnity provision) any funds provided will become repayable and any other liability will fall to be discharged (as the case may be) should that person be finally convicted, should final judgement be given against him or should any refusal of his application for relief become final (as the case may be). This Article shall be deemed not to provide for, or entitle any such person to, indemnification to the extent that it would cause this Article, or any element of it, to be treated as void under the Statutes.
- (c) Articles 42.1 (a) and 42.1 (b) shall also apply (but only to the extent that such Articles would apply in respect of a person who is a Director) to any person who was at any time a Director of the Company and to any person who is or was at any time the Secretary, other officer or employee of the Company provided that this Article shall be deemed not to provide for, or entitle any such person to, indemnification to the extent that it would cause this Article, or any element of it, to be treated as void under the Statutes.

NOTICE OF ANNUAL GENERAL MEETING CONTINUED

- 7 That for the purposes of Section 80 of the Companies Act 1985 (the "Act") (and so that expressions defined in that section shall bear the same meanings as in this Resolution) the Directors be, and they are, generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities up to a maximum nominal amount of £330,572.67 to such persons at such times and on such terms as they think proper during the period expiring on the date of the next Annual General Meeting after the passing of this resolution (or any adjournment thereof) save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Board may allot relevant securities in pursuance of such offer or agreement as if the authority conferred by this resolution had not expired.
- 8 That subject to the passing of the previous resolution the Directors be and they are hereby generally and unconditionally authorised and empowered to allot for cash or otherwise equity securities (as defined in Section 94(2) of the Act) of the Company pursuant to the authority conferred by resolution 7 above as if Section 89(1) of the Act did not apply to such allotment provided that this power shall be limited to the allotment of equity securities:
 - (a) in connection with a rights issue, open offer or otherwise in favour of the holders of ordinary shares of 1p each ("Ordinary Shares") where the equity securities respectively attributable to the interests of all such shareholders are proportionate (as nearly as may be practicable) to the respective numbers of Ordinary Shares held by them on the record date for such allotment but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or legal or practical problems under the laws of, or the requirements, of any recognised regulatory body or any stock exchange in any territory;
 - (b) pursuant to the terms of any share schemes for Directors and employees of the Company or any of its subsidiaries; and
 - (c) otherwise than pursuant to subparagraphs (a) and (b) above of equity securities not exceeding in aggregate the nominal amount of £49,585.90 provided further that the authority hereby granted shall expire at the conclusion of the next Annual General Meeting after the passing of this resolution (or any adjournment thereof) save that the Directors shall be entitled to make at any time before the expiry of the power hereby conferred any offer or agreement which might require equity securities to be allotted after the expiry of such power.

By order of the Board

RICHARD ROUND
COMPANY SECRETARY
7 DEVONSHIRE SQUARE
CUTLERS GARDENS
LONDON EC2M 4YH
30 MARCH 2007

NOTES:

- 1 A member of the Company who is entitled to attend and vote at the above Meeting is entitled to appoint a proxy or proxies to attend and, on a poll, vote in his place. A proxy need not be a member of the Company. A form of proxy for use at the Meeting is enclosed, and to be effective must be deposited at the offices of Anglo Asian Mining plc c/o, 7 Ensign House, Admirals Way, London E14 9XQ not less than 48 hours before the time of the Meeting.
- 2 In accordance with Regulation 41 of the Uncertificated Securities Regulations 2001, only those members entered on the register of members of the Company 48 hours before the time of the AGM are entitled to vote at the Meeting in respect of shares registered in their name at that time. Changes to the register of members after 48 hours before the time of the Annual General Meeting shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
- 3 The register of interests of the Directors and their families in the share capital of the Company and copies of contracts of service with the Company will be available for inspection at the Meeting for 15 minutes prior to the start of the Meeting until the conclusion of the Annual General Meeting.

FORM OF PROXY

Before completing this form, please read the explanatory notes overleaf

I/We.....
(BLOCK LETTERS)

of

being a registered holder(s) of ¹ Ordinary Shares in the capital of Anglo Asian Mining PLC ("the Company") appoint the Chairman of the Meeting, or ² as my/our proxy to attend and a show of hands and on a poll vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday 25 April 2007 and at any adjournment thereof. I/we request the proxy to vote on the following resolutions as indicated.

RESOLUTIONS	FOR	AGAINST
1 To receive the reports of the Directors and the accounts for the period from 1 February 2005 to 31 December 2005 and for the year ended 31 December 2006.		
2 To re-elect Graham Edward Mascall as a Director.		
3 To re-elect Gordon Vernon Lewis as a Director.		
4 To re-elect John Henry Sununu as a Director.		
5 To reappoint Deloitte & Touche as auditors.		
6 As a special resolution to amend the Articles of Association as described in the Notice of Meeting.		
7 As an ordinary resolution to authorise the allotment of securities as described in the Notice of Meeting.		
8 As a special resolution to disapply statutory pre-emption rights as described in the Notice of Meeting.		

Signature or common seal³ Date

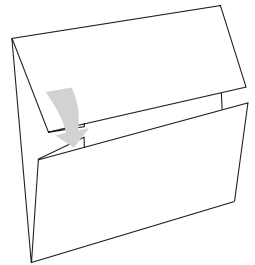
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- 1 Insert the number of Ordinary Shares in respect of which the Form of Proxy is given. If the number is not inserted, the Form of Proxy will be taken to have been given in respect of all Ordinary Shares held.
- 2 The Chairman of the Meeting shall act as a proxy unless another proxy is desired, in which case strike out the words "the Chairman of the Meeting", and insert in the blank space the name or names preferred and initial the alteration. A proxy need not be a member of the Company. A proxy will act in his/her discretion in relation to any business, other than that above, at the Meeting (including any resolution to amend a resolution or to adjourn the Meeting).
- 3 In the case of a corporation, this Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the corporation or an attorney duly authorised in writing.
- 4 Please indicate how you wish your vote to be cast. If you do not indicate how you wish your proxy to use your vote on any particular matter the proxy will exercise his discretion both as to how he votes and as to whether or not he abstains from voting.
- 5 In the case of joint holders only one need sign as the vote of the senior holder who tenders a vote will alone be counted. For this purpose, seniority shall be determined by the order in which the names of such holders stand in the register of members in respect of the joint holding.
- 6 To be effective this Proxy must be completed, signed and must be lodged (together with any power of attorney or duly certified copy thereof under which this proxy is signed) at the offices of Anglo Asian Mining plc c/o 7 Ensign House, Admirals Way, London E14 9XQ not less than 48 hours before the time appointed for the Meeting.
- 7 In accordance with Regulation 41 of the Uncertificated Securities Regulations 2001, only those members entered on the register of members of the Company 48 hours before the time of the AGM are entitled to vote at the Meeting in respect of shares registered in their name at that time. Changes to the register of members after 48 hours before the time of the AGM shall be disregarded in determining the rights of any person to attend or vote at the Meeting.

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please
affix
stamp



Anglo Asian Mining
C/O 7 Ensign House
Admirals Way
London E14 9XQ

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